Certificate of Deposit Accounts
Term and Rate Schedule

Take advantage of Small Business Bank's new Certificate of Deposit accounts, and lock in your rate today. Pick the CD term that's right for your business to take advantage of today's higher rates. Simply click the link to download the **Business CD Terms and Conditions** to apply for your Certificate of Deposit account today!

Certificate of Deposit Accounts		
Duration	Interest Rate (APR)	Annual Percentage Yield (APY)
3 Month	4.00%	4.06%
6 Month	4.20%	4.27%
12 Month	4.30%	4.37%
14 Month	4.30%	4.37%
24 Month	3.75%	3.80%
36 Month	3.70%	3.75%
60 Month	3.50%	3.55%

Business Certificate of Deposit: Minimum amount required to open a CD account is $1,000; maximum amount to open a CD account is $249,000. Maturity date is calculated based on the date of the initial deposit and the term selected; CDs may only be funded with new money (money that is not currently on deposit with the Bank). Interest rate will be based on the effective rate at the time of deposit and will not vary during the term of the CD; earnings will be calculated using the daily balance method. You may not make additional deposits into your account before maturity. Early withdrawals of principal from your account may be subject to a penalty equal to 90 days interest on the amount withdrawn. Some exceptions may apply. There is a 10-day grace period after each renewal date during which withdrawals are permitted without penalty. You may also prevent renewal by providing advance written notice or withdrawing the funds at maturity. The CD will automatically renew for the same term at the then-current offering rate. Interest will be compounded and credited quarterly and may be credited to your CD account or transferred to a Small Business Bank business checking or savings account or by mailing a check for the interest. APY assumes interest will remain on deposit in the CD account until maturity. See the detailed Business Certificate of Deposit Account Terms and Conditions and the Account Terms and Conditions governing your Small Business Bank business bank accounts for more information.

Rates effective 12/2/2024. Rates are subject to change.